

WRC Treasurer notes -July 2022

Balance Sheet: Cash increased in July approximately \$ 67,200.

Income Statement: Profit of \$ 67,339.72 for the 1st month of the year, ahead of the annual budgeted amount of \$ 14,690 by \$ 52,649.72.

Revenue:

\$25,000 annual donation from FSPA received (contributions)

\$50,050 dues received. Not all congregational first installment of dues received, some were paid in August 2022.

Expenses:

Executive Director wages coded to Executive Director expenses rather than GHR

Digital expenses for June, paid in July were coded to GHR expenses

Credit balance of \$ 424.50 in website is the reimbursement from LCWR IX for their portion of the website fees. The total amount of \$ 850 was reimbursed to Sr. Julie Tydrich in August 2022. She paid the total due on her credit card.

Submitted by Sue Ernster, FSPA

WRC Treasurer 9-4-2022

Financial Report
Balance Sheet
1701 - WI RELIGIOUS COLLABORATIVE
As of 7/31/2022

		Beginning Period Balance	Current Month Activity	Year-To-Date Balance
ASSETS				
CASH				
1100	TOWN BANK CHECKING	7,223.53	67,204.74	74,428.27
1110	TOWN BANK-MONEY MARKET	43,133.58	0.73	43,134.31
	Total CASH	<u>50,357.11</u>	<u>67,205.47</u>	<u>117,562.58</u>
INVESTMENTS				
1570	MONEY MARKET-WELLS FARGO	942.90	0.11	943.01
1573	CARRYING VALUE-WELLS FARGO	243,000.00	0.00	243,000.00
1575	UNREAL GAIN (LOSS)-WF	(2,619.57)	(28.26)	(2,647.83)
1587	ACCRUED INTEREST-WF	<u>580.40</u>	<u>162.40</u>	<u>742.80</u>
	Total INVESTMENTS	<u>241,903.73</u>	<u>134.25</u>	<u>242,037.98</u>
	Total ASSETS	<u><u>292,260.84</u></u>	<u><u>67,339.72</u></u>	<u><u>359,600.56</u></u>
NET ASSETS				
3650	EQUITY	<u>292,260.84</u>	<u>0.00</u>	<u>292,260.84</u>
	Total NET ASSETS	<u><u>292,260.84</u></u>	<u><u>0.00</u></u>	<u><u>292,260.84</u></u>
NET PROFIT (LOSS)				
		<u>0.00</u>	<u>67,339.72</u>	<u>67,339.72</u>
	Total NET PROFIT (LOSS)	<u><u>0.00</u></u>	<u><u>67,339.72</u></u>	<u><u>67,339.72</u></u>

Financial Report
Statement of Revenues and Expenditures
1701 - WI RELIGIOUS COLLABORATIVE
From 7/1/2022 Through 7/31/2022

		Current Month Activity	Year-To-Date Balance	2022-23 Budget	Budget Variance
INCOME					
00	NO DEPT.				
5000	CONTRIBUTIONS	25,000.00	25,000.00	25,000.00	0.00
5010	MEMBER FEES	50,050.00	50,050.00	113,455.00	(63,405.00)
5020	GRANTS	0.00	0.00	45,500.00	(45,500.00)
5100	INTEREST/DIVIDENDS	0.84	0.84	1,141.00	(1,140.16)
5110	REALIZED GAINS (LOSS)	0.00	0.00	11.00	(11.00)
5120	UNREALIZED GAIN (LOSS)	(28.26)	(28.26)	(442.00)	413.74
5130	ACCRUED INTEREST	162.40	162.40	199.00	(36.60)
	Total NO DEPT.	<u>75,184.98</u>	<u>75,184.98</u>	<u>184,864.00</u>	<u>(109,679.02)</u>
	Total INCOME	<u>75,184.98</u>	<u>75,184.98</u>	<u>184,864.00</u>	<u>(109,679.02)</u>
EXPENSES					
51	OFFICE OF THE EXEC DIRECTOR				
9000	SALARY & BENEFITS	7,289.76	7,289.76	94,767.00	87,477.24
9020	TRAVEL	0.00	0.00	2,800.00	2,800.00
9030	HOSPITALITY	0.00	0.00	750.00	750.00
9035	WORKSHOPS / CONVENTIONS	0.00	0.00	3,000.00	3,000.00
9040	MEMBERSHIPS	0.00	0.00	650.00	650.00
	Total OFFICE OF THE EXEC DIRECTOR	<u>7,289.76</u>	<u>7,289.76</u>	<u>101,967.00</u>	<u>94,677.24</u>
57	BOARD & TIER ONE FOUNDERS				
9330	INSURANCE	0.00	0.00	922.00	922.00
	Total BOARD & TIER ONE FOUNDERS	<u>0.00</u>	<u>0.00</u>	<u>922.00</u>	<u>922.00</u>
62	GHR GRANT EXPENSES				
9000	SALARY & BENEFITS	550.00	550.00	0.00	(550.00)
9010	TRAVEL-EXEC DIR	0.00	0.00	2,000.00	2,000.00
9020	TRAVEL	0.00	0.00	3,200.00	3,200.00
9250	WEBSITE	(424.50)	(424.50)	0.00	424.50
	Total GHR GRANT EXPENSES	<u>125.50</u>	<u>125.50</u>	<u>5,200.00</u>	<u>5,074.50</u>
96	ADMINISTRATIVE				
9200	POSTAGE	0.00	0.00	35.00	35.00
9220	BANK & INVESTMENT FEES	30.00	30.00	500.00	470.00
9250	WEBSITE	0.00	0.00	10,750.00	10,750.00
9260	COMPUTER EXPENSES	0.00	0.00	200.00	200.00
9265	PROGRAMS	0.00	0.00	45,500.00	45,500.00
9300	ACCOUNTING	400.00	400.00	4,800.00	4,400.00
9999	SUPPLIES & GENERAL EXPENSE	0.00	0.00	300.00	300.00
	Total ADMINISTRATIVE	<u>430.00</u>	<u>430.00</u>	<u>62,085.00</u>	<u>61,655.00</u>
	Total EXPENSES	<u>7,845.26</u>	<u>7,845.26</u>	<u>170,174.00</u>	<u>162,328.74</u>
	NET PROFIT (LOSS)	<u>67,339.72</u>	<u>67,339.72</u>	<u>14,690.00</u>	<u>52,649.72</u>